

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

ATLAS Global Infrastructure Fund (the Fund): Series S EUR Hedged Share Class (ACC) (IE000OP81U69)
a sub-fund of ATLAS Global Infrastructure UCITS ICAV (the ICAV) ISIN: IE000OP81U69

The Fund is managed by Waystone Management Company (IE) Limited

Objectives and Investment Policy

The Fund seeks to achieve income and capital growth over the medium to long term.

The Fund will invest in a diversified portfolio of listed infrastructure equity investments either directly in their domiciled market, or indirectly through equity related securities.

The Fund is actively managed and the choice of investments is not made by reference to a benchmark. The Fund's performance is compared to G7 Inflation +5% (the 'Benchmark').

The portfolio will provide exposure to, global companies engaged in infrastructure related activities in various sectors, including electric, gas and water utilities, transport, communications and community and social infrastructure.

Equity securities will include common shares and preferred equities. Equity related securities include global and American Depository receipts listed on European and North American stock exchanges.

The Fund may invest no more than 10% of its Net Asset Value in emerging markets securities.

The Fund may invest 10% of its Net Asset Value in closed-ended collective investment schemes which include real estate investment trusts.

Any real estate investment trust in which the Fund will invest shall be listed on a regulated stock exchange or market. The Fund may also invest up to 10% of its net assets in other collective investment schemes. The

Fund may also hold up to 10% of its Net Asset Value in unlisted securities. The Fund may also hold cash, bank deposits and fixed or floating rate short-term debt instruments including commercial paper, floating rate notes, certificates of deposit, freely transferable promissory notes and debentures.

The Fund may engage in transactions in financial derivative instruments for investment and/or the purpose of efficient portfolio management. Although the use of derivatives may give rise to additional exposure, this will never exceed the net asset value of the Fund.

Hedged share classes will engage in look through hedging to manage currency exposure of assets back to the currency of the share class.

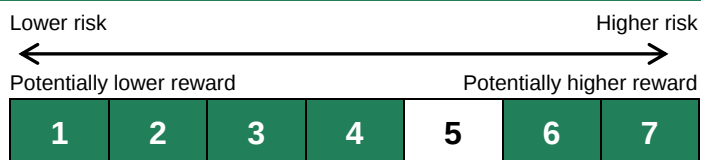
You may buy or sell shares on a daily basis. The Fund is denominated in US Dollar.

While the Fund promotes environmental and social characteristics within the meaning of Article 8 of the Sustainable Finance Disclosure Regulation, it does not have as its objective a sustainable investment. Further information can be found here <https://www.atlasinfrastructure.com/esg/>

There is no guarantee that the Fund will be able to achieve its investment objective. This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

For further information on the objectives and investment policy of the Fund please see the Prospectus at www.atlasinfrastructure.com

Risk and Reward Profile



- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category does not mean 'risk free'.

The SRRI of the Fund is ranked at 5. The Fund is in category 5 due to the nature of its investments. This means that the purchase of units in the Fund is connected to medium risk of such fluctuations.

Material risks for the Fund not taken into account in this indicator include the following:

Liquidity risk: In difficult market conditions, the Fund may not be able to sell a security for full value which could affect performance and cause the Fund to suspend redemption of its shares.

Operational risk: Risk of loss resulting from human errors, inadequate or failed internal systems, process or controls or from external events at the Investment Manager, Administrator and other service providers could lead to disruptions of Fund operations resulting in losses.

Currency risk: The Fund will be exposed to different currencies and changes in foreign exchange rates could create losses.

Lack of diversification risk: While the Fund is exposed to a diversified portfolio of infrastructure securities, an investment in one asset class may involve greater risk than investing in multiple asset classes.

Derivatives risk: A derivative may not perform as expected, and may create losses greater than the cost of the derivative.

For full details of the relevant risks reference should be made to the risk factors sections of the prospectus and supplement.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	No charge
Exit charge	No charge
Charges taken from the Fund over a year	
Ongoing charges	1.60%
Charges taken from the Fund under certain specific conditions	
Performance fee	No charge

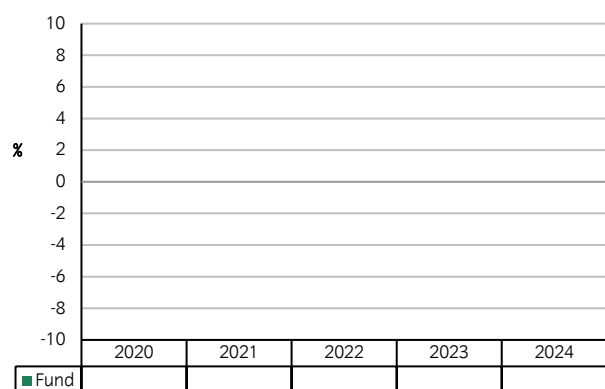
The ICAV reserves the right to impose “an anti-dilution levy” to cover market spreads (the difference between the prices at which assets are valued and/or bought and sold), where net subscription or redemption requests exceeding 5% of the Net Asset Value of the Fund are received.

The ongoing charges figure is capped at 1.60% p.a.

The ongoing charges figure is estimated and based on the fees applicable to similar share classes within the fund. The figure may vary from year to year and excludes portfolio transaction costs.

For more information about charges, please make reference to fees and expenses section of the prospectus and supplement.

Past Performance



- Please note that past performance is not a guide or indication to future performance.
- Past performance is calculated in the base currency of the share class
- Fund launch date: 03/10/2017
- Share class seed date: Unseeded at time of publication.
- Where no past performance is shown there was insufficient data available in that calendar year to provide a useful indication of past performance to investors.

Practical Information

- The Depositary is Northern Trust Fiduciary Services (Ireland) Limited.
- The ICAV is subject to tax laws and regulations of Ireland. Depending on your country of residence, this might have an impact on your personal tax position. You are advised to seek professional tax advice.
- The Manager of the ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus and supplement for the Fund.
- This key investor information relates to the Series S EUR Hedged Share Class (ACC) (IE000OP81U69) of the Fund. More specific information about the Fund, including how to buy, sell and switch shares, may be found in the prospectus and the supplement. Please note that not all share classes of the Fund may be registered for distribution in your jurisdiction.
- The ICAV is structured as an umbrella Fund with segregated liability between its sub-funds. This means that the assets and liabilities of each sub-fund are segregated by law so an investor has no claims over the assets of a sub-fund in which they do not own shares.
- Details of the remuneration policy of the Manager of the ICAV, including a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available on www.waystone.com and a paper copy will be made available free of charge upon request.
- Other practical information including copies of the prospectus, supplement, annual reports and subsequent half-yearly reports and details of the most recent subscription and repurchase prices may be obtained free of charge from the Administrator, Northern Trust International Fund Administration Services (Ireland) Limited.